

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Battle River Energy Ltd.			Date submitted	2024-03-19	Reporting Entities May Insert Their Brand/Logo here
Reporting Year	From	2023-01-01	To:			
Reporting Entity ESTMA Identification Number	E295852	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Greg Kuziak			Date	2024-03-19	
Position Title	VP Finance & Chief Financial Officer					

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Reporting Year	From:	2023-01-01	To:	2023-12-31	Currency of the Report CAD
Reporting Entity Name	Battle River Energy Ltd.				
Reporting Entity ESTMA Identification Number	E295852				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		7,220,000						7,220,000	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Battle River's realized sales price each month
Canada -Alberta	Government of Alberta			341,000	848,000		1,086,000			2,275,000	Gas & NGL crown royalties, Admin fees & Orphan well levy/Worker's Compensation Board/Alberta Boilers Safety Association, Mineral and surface lease rentals
Canada -Alberta	County of Paintearth No 18		592,000							592,000	Property taxes
Canada -Alberta	Municipal District of Provost No. 52		617,000							617,000	Property taxes
Canada -Alberta	Special Areas Board Alberta Municipal Affairs		1,257,000							1,257,000	Property taxes

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Provost	2,466,000	7,561,000	848,000		1,086,000			11,961,000	Of the Royalties, \$6,966,000 were Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Battle River's realized sales price each month

Additional Notes³: