

# Extractive Sector Transparency Measures Act - Annual Report



**BATTLE RIVER**  
ENERGY LTD.

<b>Reporting Entity Name</b>	Battle River Energy Ltd.					
<b>Reporting Year</b>	<b>From</b>	2021-01-01	<b>To:</b>	2021-12-31	<b>Date submitted</b>	03/14/2022

**Reporting Entity ESTMA Identification Number** E295852

- Original Submission  
 Amended Report

**Other Subsidiaries Included**

(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Greg Kuziak

**Date**

03/14/2022

**Position Title**

VP Finance & Chief Financial Officer

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	2021-01-01	<b>To:</b>	2021-12-31	
<b>Reporting Entity Name</b>		Battle River Energy Ltd.			<b>Currency of the Report</b>
<b>Reporting Entity ESTMA Identification Number</b>		E295852			CAD
<b>Subsidiary Reporting Entities (if necessary)</b>					

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		1,987,000						<b>1,987,000</b>	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Battle River's realized sales price each month
Canada -Alberta	Government of Alberta			259,000	698,000		596,000			<b>1,553,000</b>	Gas & NGL crown royalties, Admin fees & Orphan well levy/Worker's Compensation Board/Alberta Boilers Safety Association, Mineral and surface lease rentals
Canada -Alberta	County of Paintearth No 18		360,000							<b>360,000</b>	Property taxes
Canada -Alberta	Municipal District of Provost No. 52		630,000							<b>630,000</b>	Property taxes
Canada -Alberta	Special Areas Board Alberta Municipal Affairs		890,000							<b>890,000</b>	Property taxes

<b>Additional Notes:</b>	All payments were made and reported in Canadian Dollars
--------------------------	---

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2021-01-01	<b>To:</b> 2021-12-31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Battle River Energy Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E295852		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Provost	1,880,000	2,246,000	698,000		596,000			<b>5,420,000</b>	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Battle River's realized sales price each month

<b>Additional Notes<sup>3</sup>:</b>	All paymentts were made and reported in Canadian Dollars
--------------------------------------	--