

# Extractive Sector Transparency Measures Act - Annual Report



**BATTLE RIVER**  
ENERGY LTD.

<b>Reporting Entity Name</b>	Battle River Energy Ltd.					
<b>Reporting Year</b>	<b>From</b>	2022-01-01	<b>To:</b>	2022-12-31	<b>Date submitted</b>	03/21/2023

<b>Reporting Entity ESTMA Identification Number</b>	E295852	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	<b>Greg Kuziak</b>	<b>Date</b>	03/21/2023
<b>Position Title</b>	<b>VP Finance &amp; Chief Financial Officer</b>		

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**  
**Subsidiary Reporting Entities (if necessary)**

**From:** 2022-01-01      **To:** 2022-12-31  
 Battle River Energy Ltd.      **Currency of the Report** CAD  
 E295852

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		8,800,000						8,800,000	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Battle River's realized sales price each month
Canada -Alberta	Government of Alberta			439,000	584,000		1,201,000			2,224,000	Gas & NGL crown royalties, Admin fees & Orphan well levy/Worker's Compensation Board/Alberta Boilers Safety Association, Mineral and surface lease rentals
Canada -Alberta	County of Paintearth No 18		1,515,000							1,515,000	Property taxes
Canada -Alberta	Municipal District of Provost No. 52		1,858,000							1,858,000	Property taxes
Canada -Alberta	Special Areas Board Alberta Municipal Affairs		2,493,000							2,493,000	Property taxes

**Additional Notes:** All payments were made and reported in Canadian Dollars

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2022-01-01	To: 2022-12-31			Currency of the Report CAD
Reporting Entity Name	Battle River Energy Ltd.				
Reporting Entity ESTMA Identification Number	E295852				
Subsidiary Reporting Entities (if necessary)					

## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Provost	5,866,000	9,239,000	584,000		1,201,000			<b>16,890,000</b>	Of the Royalties, \$8,800,000 were Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Battle River's realized sales price each month

**Additional Notes<sup>3</sup>:** All paymentns were made and reported in Canadian Dollars